
UPS to boost global trade with enhanced operations at new hub at Hong Kong International Airport

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UPS and the Hong Kong Airport Authority have entered into an agreement that improves UPS service to customers and enhances the company's operations in Asia with a new hub at the Hong Kong International Airport and near the Hong Kong-Zhuhai-Macau Bridge.

The new hub will serve as UPS Hong Kong's main facility for processing and sorting imports, exports, and transshipments, to and from Europe, the U.S., and other parts of Asia.

The hub is expected to be completed by 2028 and will be built on a land parcel of 20,000 square metres with direct access to aircraft. The facility is being designed to handle close to 1 million tons of annual capacity, giving UPS and its customers around the world better and more reliable connectivity to Hong Kong, the Greater Bay Area¹, and the growing Asia Pacific consumer market.

"Hong Kong continues to be an engine of growth and a critical part of UPS's global smart logistics network," said Daryl Tay, president of UPS North Asia District. "This new hub, along with our existing operations at Shenzhen Bao An Airport, demonstrate our continued commitment to Asia. We will continue to invest in areas of our network that bring unique value to our customers and create additional growth opportunities for UPS."

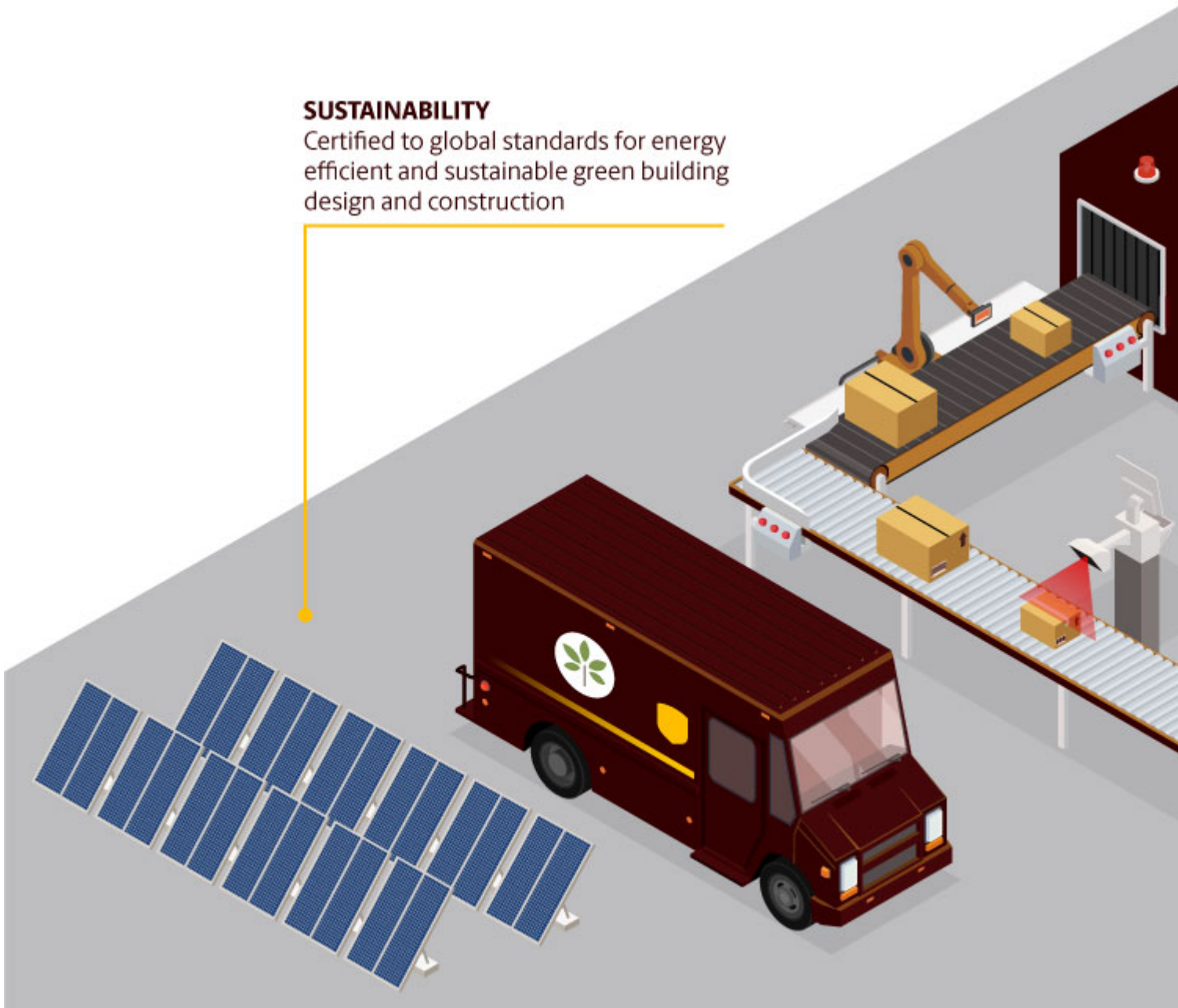


UPS® TO BOOST GLOBAL WITH NEW HUB IN HONG KONG

Expected to be completed in 2028, UPS's new hub at Hong Kong International Airport will enable business to thrive in the dynamic Greater Bay Area and enjoy better access to regional and global trade opportunities.

SUSTAINABILITY

Certified to global standards for energy efficient and sustainable green building design and construction



A fully automated facility, the hub will be powered by state-of-the-art sorting and scanning technology and boasts environment-friendly features. This latest investment is part of UPS's expansion plans to support Greater Bay Area growth, and better serve evolving customer needs and shipping demand across its air network. It also allows UPS to optimize its existing operations in Hong Kong by streamlining some smaller and separately located facilities.

UPS will continue to invest in Asia Pacific to serve its customers with stronger cross-border connectivity, greater capacity, and an industry-leading customer experience. In recent years, UPS has made numerous network and facility enhancements across Asia, including Singapore, Japan, China, Vietnam, South Korea, and the Philippines. UPS also launched UPS Premier, a 'white glove' shipping service targeted at healthcare customers who require precision logistics for patient-critical, time- and temperature-sensitive products. UPS Premier is now available in seven countries in Asia, including Hong Kong, with more locations planned for launch next year.

[1] Home to 86 million people and with gross domestic product worth almost US\$2 trillion as of 2022, the Greater Bay Area comprises Hong Kong, Macau, and nine municipalities in southern China's Guangdong Province. UPS has been operating in Hong Kong and Macau for 35 years, with services covering all 11 Greater Bay Area cities.

(UPS)