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## DB Schenker achieves strong results in challenging market

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An adjusted operating profit of €1.1 billion remained well above pre-pandemic levels, reflecting the success of the UNLEASH transformation program and the dedication of its talented workforce. Revenues also stayed above 2019 figures, reaching €19.1 billion.

While freight rates normalized across the industry, leading to an expected decline from the record highs of 2022, DB Schenker remains optimistic about the future. The logistics market offers excellent growth prospects, and the company is well-positioned to capitalize on these opportunities.

Jochen Thewes, Global CEO of DB Schenker : “Despite the challenging global market situation in 2023, we were able to demonstrate our strength as a company. Even after the normalization of global freight rates in the meantime, we remain a reliable profit generator with very pleasing results and good opportunities for the future.

Irrespective of a potential sale of DB Schenker highest service excellence and full customer focus remain absolutely key for us. We are well-positioned in our industry and can look forward optimistically to 2024! This would not have been possible without the outstanding commitment and continued effort of our employees.”

The expertise and dedication of the workforce were instrumental in achieving positive results for 2023. Their consistent focus on excellence has significantly contributed to the company’s success, unlocking exciting possibilities for the future of DB Schenker.

**(DB Schenker)**