

ONE launches green shipping solution - One Leaf+

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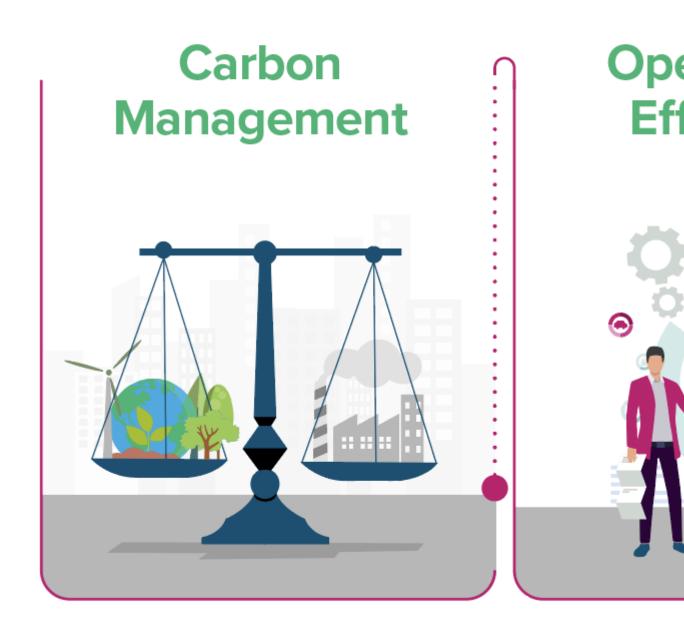
Ocean Network Express (ONE) announced the launch of its reduced emissions shipping service – ONE LEAF+, designed to meet the shared decarbonisation aspirations of the shipping industry. ONE LEAF+ offers customers the opportunity to proactively manage their own emissions and minimise environmental impact across the value chain.

ONE LEAF+ offers customers a range of benefits, including:

- Reduced Carbon Footprint: ONE will deploy regulation-compliant alternative fuels on designated vessels, allowing customers to reduce Scope 3 GHG emissions on their shipments with ONE.
- Added Transparency: With ONE LEAF+, customers will receive certification indicating the CO2e savings verified by an independent third-party verifier for their shipments with ONE, empowering them to track their progress towards sustainability goals.
- **Enhanced Partnerships:** ONE will continue to collaborate with like-minded partners committed to sustainability initiatives.

"At ONE, we are fully committed to our target in achieving net-zero GHG emissions by 2050." said Gilberto Santos, Senior Vice President, Global Commercial Service Management at ONE. "The launch of ONE LEAF+ underscores our commitment to sustainability and provides our customers with the tools and transparency they need to make informed choices about their Scope 3 GHG emissions."

ONE'S 5 KEY INITIATIVES



Alternative Fuels and Carbon Management serve as the key initiatives for ONE in reaching its ambitious target of net-zero GHG emissions, including Scope 2 and Scope 3, by 2050. ONE will continue to implement actions outlined in its roadmap to achieve Net-Zero by 2050.

ONE LEAF+ factsheet:

• ONE LEAF+ stands for Low Emission-Able Freight. The "+" symbolises the

advancement that ONE anticipates from decarbonizing the supply chain.

- To calculate our customer's existing emissions, ONE employs the industrystandard Clean Cargo Working Group methodology managed by Smart Freight Centre.
- ONE's biofuel selection criteria is to use only regulation-compliant fuels.
 Concurrently, ONE employs Used Cooking Oil Methyl Ester (UCOME) feedstock,
 which generates about 84% less well-to-wake CO2e emissions considering B100
 compared to Very Low Sulphur Fuel Oil (VLSFO). UCOME is a second-generation
 biofuel made from used cooking oil which meets the EU RED definition of waste
 or residue. UCOME is a type of Fatty Acid Methyl Ester (FAME), which follows
 more stringent criteria.
- Our process and methodology are certified by a third-party verification body, ClassNK, a leading authority on the book-and-claim process for carbon emissions savings in the transportation sector (aviation and shipping).
- Customers purchasing ONE LEAF+ will receive an annual certificate certifying the volume of their GHG savings (any additional requirements will be subject to negotiation).
- The following standards will be applicable to all certificates issued under ONE LEAF+:
 - ISO 14064-3:2019 (Specification with guidance for the verification and validation of greenhouse gas statements)
 - ° ISO 14067:2018 (Greenhouse gases carbon footprint of products)
 - 2023 Global Logistics Emissions Council Framework for Logistics Emissions Accounting and Reporting V3.0

(ONE)