
DP World and Evyap Group forge new logistics hub to boost Turkish trade

2024/07/23 18:22 στην κατηγορία INTERNATIONAL

DP World and Evyap Group have completed a strategic merger, bringing together the strengths of two major ports on the Marmara Sea to create a new international logistics hub that will elevate Türkiye's pivotal role in global trade.

The completion follows regulatory approval from the Turkish Competition Authority.

The newly formed entity, DP World Evyap, sees DP World assuming a 58% stake in Evyapport, while Evyap Group secures a 42% share of DP World Yarımca. The rebranding will introduce 'DP World Evyap Yarımca' and 'DP World Evyap Körfez' as the new names for these key maritime gateways.

DP World Evyap will help meet the increasing demand for sophisticated logistics in the region, boost Türkiye's export and import volumes, open up the growth of new sectors and strengthen the country's growing status as a major hub in international supply chains.

The merger will produce a combined 2088 metres of berthing space, and will allow more than one ultra-large container vessel simultaneously at both terminals. Total annual container handling capacity will also exceed 2 million TEUs, and the integrated operation expands to include project and heavy lift cargo services.

Moreover, DP World Evyap will have access to advanced road and rail links, and expedited turnaround times, powered by a team of over 900 logistics experts dedicated to optimising cargo journeys.

The synergy of DP World's extensive experience in container handling, customs brokerage, and bonded warehouse services with Evyapport's expertise in container, liquid bulk, and general cargo operations is poised to offer unparalleled service. This comprehensive suite of solutions, enhanced by cutting-edge digital technologies, positions DP World Evyap as a key player in the region's sophisticated logistics landscape, promising to boost Türkiye's export and import volumes and catalyze the growth of new industries.

DP World Group Chairman and CEO, His Excellency Sultan Ahmed bin Sulayem, said:

“DP World’s vision is to lead global trade to a stronger, more efficient and sustainable future. Our strategic partnership with Evyaport advances this strategy in Türkiye; one of our most important markets. We’re delighted to bring enhanced end-to-end solutions to our customers and the many benefits in speed and efficiency of this union. We look forward to further developing the services of DP World Evyap.”

Kris Adams, CEO of DP World Türkiye, said: “This is an exciting partnership that will bring significant economic benefits to Türkiye and the wider region. DP World Evyap’s combination of the respective strengths of our existing infrastructures will provide our customers with a powerful new service offering at the heart of this increasingly important region for global trade.”

Mehmed Evyap, founder and CEO of Evyap Holding, said: “This partnership combines the global expertise of DP World and the local knowledge of Evyaport and strengthens our presence in the port sector as we expand our investments in this field. The new company will shorten operation times, increase service diversity and add value to our customers and Türkiye’s trade with efficiencies achieved across the two partnership terminals.”

(DP World)