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Commission clears acquisition of Dream Cruises by TPG Asia and Genting

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The European Commission has approved, under the EU Merger Regulation, the acquisition of Dream Cruises Holding Limited (“Dream Cruises”) of Bermuda by TPG Asia GenPar VII Advisors Inc. (“TPG Asia”) of the Cayman Islands and Genting Hong Kong Limited (“Genting”) of Bermuda.

Dream Cruises operates cruise services across the Asia Pacific region. TPG Asia is a private investment firm. Genting is a globally active leisure, entertainment and hospitality company and it also operates cruise services.

The Commission concluded that the proposed acquisition would raise no competition concerns, because there are no horizontal overlaps or vertical links between the activities of the companies in the European Economic Area. The transaction was examined under the simplified merger review procedure.