
Germany mulls vetoing sale of Vossloh's locomotives unit

2019/11/05 09:56 στην κατηγορία INTERNATIONAL

Germany's economy ministry is mulling a veto against the planned sale of the locomotives division of Vossloh to a unit of China's CRRC Corp, an industry source familiar with the matter said.

The deal, first announced in August, foresees Vossloh selling the unit to CRRC Zhuzhou Locomotive for a low single-digit million euro sum.

A spokesman for Vossloh said CRRC had filed an application with the German economy ministry that was currently being reviewed. The ministry declined to comment.

(Reuters)