
MAN Energy Solutions and DP World sign cooperation agreement

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MAN Energy Solutions has signed a cooperation agreement with DP World.

Effective immediately, the agreement targets common progress in the field of decarbonisation and is scheduled to run for five years with an option to extend thereafter.

Wayne Jones OBE – Chief Sales Officer, and Gaby Hanna – Senior Vice President and Head of Region – Middle East & Africa, acted as signatories for MAN Energy Solutions; while Sultan Ahmed bin Sulayem – Group Chairman & CEO, signed on behalf of DP World. The signing ceremony was attended by Mohammed Al Muallem, Executive Vice President, DP World, and Captain Rado Antolovic, PhD, CEO, Drydocks World – a company of DP World.

Sultan Ahmed bin Sulayem said: “To achieve net zero emissions, we must recognize the importance of taking urgent and immediate steps to decarbonize shipping and the way to do that is by identifying opportunities to forge partnerships with leading industry players and governments to develop solutions that will allow us to reap tangible results.”

Jones said: “We have worked closely with DP World on many projects over the years and are very happy to enter into this formal agreement. In the transition towards a carbon-neutral future, we aim to achieve sustainable value-creation by addressing the challenges inherent to the marine, energy and industrial sectors. Ultimately, we intend to develop pioneering solutions to the issues posed by decarbonisation and will work with selected partners to achieve this.”

Agreement purpose and scope

Mutual areas of interest for the two companies include green-fuels infrastructure, future-proof conversions (LNG, methanol, ammonia, etc.), hybrid drives, electric engines R&D and training, and investigation of their respective, global footprints to further reduce the environmental impact of shipping traffic in terms of fuel consumption and emissions.

(DP World)