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## **Sale of Siemens Logistics' mail and parcel business successfully closed**

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The sale of Siemens Logistics' mail and parcel business to the Körber Group closed successfully on July 1. In February 2022, Siemens had announced the contract signing for the sale of the mail and parcel business to the Körber Group for €1.15 billion (enterprise value).

“The successful sale of our mail and parcel business to the Körber Group is a further step to streamline our portfolio. We are proud to have found Körber – as the ideal new owner for the successful parcel business with a future-oriented strategy for growth, innovation and investment,” said Ralf P. Thomas, Chief Financial Officer of Siemens AG.

The airport logistics business remains at Siemens Logistics GmbH, which is a wholly owned subsidiary of Siemens AG.

**(Siemens)**