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Maersk continues green transformation with six additional large container vessels

2022/10/06 09:27 στην κατηγορία INTERNATIONAL

A.P. Moller - Maersk (Maersk) announces that it has ordered a further six large ocean-going vessels that can sail on green methanol. The six vessels will be built by Hyundai Heavy Industries (HHI) and have a nominal capacity of approx. 17,000 containers (Twenty Foot Equivalent - TEU). They will replace existing capacity in the Maersk fleet.

Maersk has set a net-zero emissions target for 2040 across the entire business and has also set tangible near-term targets for 2030 to ensure significant progress. This includes a 50% reduction in emissions per transported container in the Maersk Ocean fleet compared to 2020 and a principle of only ordering newbuilt vessels that can be operated on green fuels.

19 green methanol vessels on order

With the order, Maersk has in total ordered 19 vessels with dual-fuel engines able to operate on green methanol.

Benchmarked against conventional fuel capabilities, additional capital expenditure (CAPEX) for the methanol dual-fuel capability is in the range of 8-12%, which is an improvement compared to when Maersk ordered eight vessels with the same technology last year.

The six 17,000 TEU vessels are all to be delivered in 2025 and will sail under the flag

of Denmark. They all come as part of Maersk's ongoing fleet renewal program and their capacity will replace an equal amount of capacity reaching end-of-life and leaving the Maersk managed fleet. When all 19 vessels on order are deployed and have replaced older vessels, they will generate annual CO2 emissions savings of around 2.3 million tonnes.

Maersk further reiterates its strategy of maintaining a fleet capacity at a maximum of 4.3 million TEU, as a combination of Maersk managed and time-chartered vessels.

About the six vessels

- The six vessels have a nominal capacity of approx. 17,000 containers (Twenty Foot Equivalent - TEU)
- All to be delivered in 2025
- They come with dual-fuel engines able to operate on green methanol
- The six 17,000 vessels running on green methanol will save about 800,000 tonnes of CO2 emissions annually